



Hogan Preparatory Academy

Hogan Preparatory Academy Board of Directors Meeting

Date and Time

Monday March 24, 2025 at 5:30 PM CDT

Agenda

	Purpose	Presenter	Time
I. Opening Items			5:30 PM
Opening Items			
A. Record Attendance and Guests		Dr. Danielle Binion	1 m
Quorum Established			
B. Call the Meeting to Order		Dr. Danielle Binion	1 m
C. Adoption of Agenda	Vote	Dr. Danielle Binion	1 m
D. Comments from Public		Dr. Danielle Binion	3 m
E. Comments from the Board President		Dr. Danielle Binion	5 m
F. Comments from the Executive Director		LaDonna Johnson	10 m
II. Consent Agenda			5:51 PM
A. Approve January 16th Finance Committee Minutes	Approve Minutes	Dr. Danielle Binion	1 m
B. Approve February 10, 2025 Minutes	Approve Minutes	Dr. Danielle Binion	1 m

	Purpose	Presenter	Time
C. Approve February 12th Academic Committee Minutes	Approve Minutes	Dr. Danielle Binion	1 m
D. Approve February 14th Governance Committee Minutes	Approve Minutes	Dr. Danielle Binion	1 m
E. Approve February 24, 2025 Minutes	Approve Minutes	Dr. Danielle Binion	1 m
F. Approve February 27, 2025 Minutes	Approve Minutes	Dr. Danielle Binion	1 m
G. HPA BOD February HR Report	Vote	Dr. Danielle Binion	1 m
III. Old Business			
IV. New Business			5:58 PM
A. Missouri Public Charter School Commission Annual Review	Discuss	LaDonna Johnson & Martha McGeehon	15 m
B. HPA Summer School Program & Finances	Vote	LaDonna Johnson & Dr. Annelise Thurber	5 m
V. Finance Committee			6:18 PM
A. HPA Finance Committee Report	Vote	Eva Spilker	10 m
B. Approve Expenses	Vote	Dr. Danielle Binion	1 m
VI. HPA Governance Committee			6:29 PM
A. Sponsorship	Vote	LaDonna Johnson	5 m

	Purpose	Presenter	Time
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VII. Calendar			6:34 PM
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A. Upcoming Dates	Discuss	LaDonna Johnson	1 m
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- April 4, 2025 Staff Professional Development---No School for Scholars
- April 9, 2025 HPA BOD Academic Committee Meeting
- April 11, 2025 HPA BOD Governance Committee Meeting
- April 17, 2025 HPA BOD Finance Committee Meeting
- April 18, 2025 Spring Holiday---Schools and offices closed
- April 28, 2025 HPA BOD Meeting

VIII. Closing Items			6:35 PM
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A. Motion to Go into Closed Session	Discuss	Dr. Danielle Binion	60 m
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RSMo § 610.021. Closed meetings and closed records authorized when, exceptions, sunset dates for certain exceptions (1) Legal actions, causes of action or litigation involving a public governmental body and any confidential or privileged communications between a public governmental body or its representatives and its attorneys.... 3) Hiring, firing, disciplining or promoting of particular employees by a public governmental body when personal information about the employee is discussed or recorded.....(13) Individually identifiable personnel records, performance ratings or records pertaining to employees or applicants for employment.

B. Motion to Adjourn to General Session	Vote	Dr. Danielle Binion	5 m
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C. Adjourn Meeting	Vote	Dr. Danielle Binion	1 m
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Coversheet

Approve January 16th Finance Committee Minutes

Section: II. Consent Agenda
Item: A. Approve January 16th Finance Committee Minutes
Purpose: Approve Minutes
Submitted by:
Related Material:
Minutes for Hogan Preparatory Academy Board of Directors Finance Committee Meeting on January 16, 2025

DRAFT



Hogan Preparatory Academy

Minutes

Hogan Preparatory Academy Board of Directors Finance Committee Meeting

Date and Time

Thursday January 16, 2025 at 1:30 PM

Location

Join Zoom Meeting

<https://us02web.zoom.us/j/88667747748?pwd=B9Q90p7t6dxroFy7lb0aeodRC1DJiA.1>

Meeting ID: 886 6774 7748

Passcode: 887750

Directors Present

Daniel Smith (remote), Danielle Binion (remote), Erin Lenihan (remote), Pokam Ngomsi (remote)

Directors Absent

Joel Ritchie, Natalie Lewis

Guests Present

Annelise Thurber (remote), Eva Spilker (remote), Janice Thomas, LaDonna Johnson (remote),
Tamara Burns (remote)

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

Danielle Binion called a meeting of the board of directors of Hogan Preparatory Academy to order on Thursday Jan 16, 2025 at 1:31 PM.

C. Adoption of Agenda

Daniel Smith made a motion to Adopt agenda.

Pokam Ngomsi seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

Erin Lenihan Aye

Pokam Ngomsi Aye

Natalie Lewis Absent

Daniel Smith Aye

Joel Ritchie	Absent
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Danielle Binion Aye

D. Comments from Public

E. Comments from the Board President

F. Comments from the Executive Director

II. New Business

A. Financial Reports

Eva Spilker presented the Financials. Discussion of next steps moving forward; contingency plan needs to be outlined with options/details for consideration.

III. Closing Items

A. Motion to Adjourn to General Session

B. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 1:54 PM.

Respectfully Submitted,
Danielle Binion

Coversheet

Approve February 10, 2025 Minutes

Section: II. Consent Agenda
Item: B. Approve February 10, 2025 Minutes
Purpose: Approve Minutes
Submitted by:
Related Material:
Minutes for Hogan Preparatory Academy Board Special Meeting on February 10, 2025

DRAFT



Hogan Preparatory Academy

Minutes

Hogan Preparatory Academy Board Special Meeting

Date and Time

Monday February 10, 2025 at 5:30 PM

Location

Notice is hereby given that the Hogan Preparatory Academy Board will conduct a Special Board Meeting at 5:30 PM on Monday, February 10, 2025 at Hogan Preparatory Academy Main Office, at 1331 E Meyer Boulevard, Kansas City, MO

Join Zoom Meeting:

<https://us02web.zoom.us/j/89221434931?pwd=2yYyXv8QvzTdU9XW9MVQ3ZO1QjXbe.1>

Meeting ID: 892 2143 4931

Passcode: 054946

One tap mobile

+19292056099,,89221434931#,,,,*054946# US (New York)

+13017158592,,89221434931#,,,,*054946# US (Washington DC)

Dial by your location

• +1 312 626 6799 US (Chicago)

• +1 346 248 7799 US (Houston)

Meeting ID: 892 2143 4931

Passcode: 054946

Find your local number: <https://us02web.zoom.us/j/kcYJpwJwa>

Directors Present

Daniel Smith (remote), Danielle Binion (remote), Erin Lenihan (remote), Joel Ritchie (remote), Natalie Lewis (remote), Pokam Ngomsi (remote)

Directors Absent

None

Guests Present

Dana Cutler (remote), Janice Thomas, LaDonna Johnson (remote), Phil Lascuola (remote), Tamara Burns (remote)

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

Danielle Binion called a meeting of the board of directors of Hogan Preparatory Academy to order on Monday Feb 10, 2025 at 5:42 PM.

C. Adoption of Agenda

D. Comments from Public

E. Comments from the Board President

F. Comments from the Executive Director

II. New Business

A. Sponsorship Updates

LaDonna Johnson, ED:

- Provided information about sponsorship updates.
- Contract practice

III. Closing Items

A. Motion to Go into Closed Session

Daniel Smith made a motion to Go into RSMo § 610.021. Closed meetings and closed records authorized when, exceptions, sunset dates for certain exceptions (1) Legal actions, causes of action or litigation involving a public governmental body and any confidential or privileged communications between a public governmental body or its representatives and its attorneys.... 3) Hiring, firing, disciplining or promoting of particular employees by a public governmental body when personal information about the employee is discussed or recorded.....(13) Individually identifiable personnel records, performance ratings or records pertaining to employees or applicants for employment with no action to be taken.

Erin Lenihan seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

Erin Lenihan Aye
 Danielle Binion Aye
 Daniel Smith Aye
 Natalie Lewis Aye
 Joel Ritchie Aye
 Pokam Ngomsi Aye

B. Motion to Adjourn to General Session

Natalie Lewis made a motion to Adjourn to General Session.

Joel Ritchie seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

Erin Lenihan Aye
 Pokam Ngomsi Aye
 Natalie Lewis Aye
 Joel Ritchie Aye
 Daniel Smith Aye
 Danielle Binion Aye

C. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:35 PM.

Respectfully Submitted,
 Danielle Binion

Coversheet

Approve February 12th Academic Committee Minutes

Section: II. Consent Agenda
Item: C. Approve February 12th Academic Committee Minutes
Purpose: Approve Minutes
Submitted by:
Related Material:
Minutes for Hogan Preparatory Academy BOD Academic Committee Meeting on February 12, 2025

DRAFT



Hogan Preparatory Academy

Minutes

Hogan Preparatory Academy BOD Academic Committee Meeting

Date and Time

Wednesday February 12, 2025 at 1:30 PM

Location

Join Zoom Meeting

<https://us02web.zoom.us/j/83090429118?pwd=zp4vCxcg3dj6yIURVbWMcVz01YrVofp.1>

Meeting ID: 830 9042 9118

Passcode: 950748

Committee Members Present

Natalie Lewis (remote), Pokam Ngomsi (remote)

Committee Members Absent

Danielle Binion, Erin Lenihan

Guests Present

Annelise Thurber (remote), Janice Thomas, LaDonna Johnson (remote), Tamara Burns (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

Natalie Lewis called a meeting of the Academic Excellence Committee of Hogan Preparatory Academy to order on Wednesday Feb 12, 2025 at 1:33 PM.

C.

Approve Minutes

Natalie Lewis made a motion to approve the minutes from Hogan Preparatory Academy BOD Academic Committee Meeting on 12-11-24.

Pokam Ngomsa seconded the motion.

The committee **VOTED** to approve the motion.

II. Academic Excellence

A. Academic Update

Dr. Tamara Burns presented the Academic Committee report including:

- MSIP 6
- Growth
- MY NWEA report

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 1:59 PM.

Respectfully Submitted,
Natalie Lewis

Coversheet

Approve February 14th Governance Committee Minutes

Section: II. Consent Agenda
Item: D. Approve February 14th Governance Committee Minutes
Purpose: Approve Minutes
Submitted by:
Related Material:
Minutes for Hogan Preparatory Board of Directors Governance Committee Meeting on February 14, 2025

DRAFT



Hogan Preparatory Academy

Minutes

Hogan Preparatory Board of Directors Governance Committee Meeting

Date and Time

Friday February 14, 2025 at 2:30 PM

Location

Join Zoom Meeting

<https://us02web.zoom.us/j/88527879499?pwd=huwVnh9Qnio1thtW0PlxqtvoxdnPcs.1>

Meeting ID: 885 2787 9499

Passcode: 616575

Committee Members Present

Erin Lenihan (remote), Natalie Lewis (remote)

Committee Members Absent

Daniel Smith, Danielle Binion, Joel Ritchie, Pokam Ngomsi

Guests Present

Annelise Thurber, Janice Thomas, LaDonna Johnson (remote), Tamara Burns

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

Natalie Lewis called a meeting of the Governance & Board Development Committee of Hogan Preparatory Academy to order on Friday Feb 14, 2025 at 2:30 PM.

C.

Approve Minutes

II. Governance & Board Development Committee

A. Review Revocation & Closure

Dr. Annelise Thurber advised this will be presented at the BOD meeting on 2/24/25.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 2:41 PM.

Respectfully Submitted,
Natalie Lewis

Coversheet

Approve February 24, 2025 Minutes

Section: II. Consent Agenda
Item: E. Approve February 24, 2025 Minutes
Purpose: Approve Minutes
Submitted by:
Related Material:
Minutes for Hogan Preparatory Academy Board of Directors Meeting on February 24, 2025

DRAFT



Hogan Preparatory Academy

Minutes

Hogan Preparatory Academy Board of Directors Meeting

Date and Time

Monday February 24, 2025 at 5:30 PM

Directors Present

Daniel Smith (remote), Danielle Binion (remote), Erin Lenihan, Natalie Lewis (remote)

Directors Absent

Joel Ritchie, Pokam Ngomsi

Guests Present

Adrienne Page (remote), Andrea Robinson (remote), Annelise Thurber (remote), Dana Cutler (remote), Eva Spilker (remote), Janice Thomas, JoAnn Gama (remote), Keith Cutler (remote), LaDonna Johnson, Tamara Burns (remote)

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

Daniel Smith called a meeting of the board of directors of Hogan Preparatory Academy to order on Monday Feb 24, 2025 at 5:33 PM.

C. Adoption of Agenda

Danielle Binion made a motion to Adopt the agenda.

Natalie Lewis seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

Joel Ritchie Absent
 Daniel Smith Aye
 Danielle Binion Aye
 Erin Lenihan Aye
 Pokam Ngomsí Absent
 Natalie Lewis Aye

D. Comments from Public**E. Comments from the Board President**

Dr. Danielle Binion: Thanked everyone for attending and resiliency.

F. Comments from the Executive Director

LaDonna Johnson:

- Scholars out since 2/11/25
- Reminder about the PFD
- DEI wording in policies

II. Consent Agenda**A. Approve January 23, 2025 Minutes**

Erin Lenihan made a motion to approve the minutes from Hogan Preparatory Academy Board of Directors Meeting on 01-23-25.

Danielle Binion seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

Erin Lenihan Aye
 Danielle Binion Aye
 Pokam Ngomsí Absent
 Daniel Smith Aye
 Joel Ritchie Absent
 Natalie Lewis Aye

B. HPA BOD January HR Report

Natalie Lewis made a motion to Approve the HR report.

Erin Lenihan seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

Joel Ritchie Absent
 Daniel Smith Aye
 Danielle Binion Aye

Roll Call

Erin Lenihan Aye
 Pokam Ngomsi Absent
 Natalie Lewis Aye

III. Finance Committee**A. HPA Finance Committee Report**

Natalie Lewis made a motion to Approve the Finance Committee Report.
 Erin Lenihan seconded the motion.
 Eva Spilker presented the finanacial reports.
 The board **VOTED** to approve the motion.

Roll Call

Joel Ritchie Absent
 Pokam Ngomsi Absent
 Natalie Lewis Aye
 Erin Lenihan Aye
 Daniel Smith Aye
 Danielle Binion Aye

B. Approve Expenses

Natalie Lewis made a motion to Approve Expenses.
 Erin Lenihan seconded the motion.
 The board **VOTED** to approve the motion.

Roll Call

Danielle Binion Aye
 Erin Lenihan Aye
 Joel Ritchie Absent
 Daniel Smith Aye
 Natalie Lewis Aye
 Pokam Ngomsi Absent

IV. Academic Committee Report**A. HPA BOD Academic Committee Report**

Erin Lenihan made a motion to Approve the Academic Committee Report.
 Danielle Binion seconded the motion.
 Dr. Tamara Burns presented the report:

- Data discussion

Adrienne Page presented the SPED report.
 The board **VOTED** to approve the motion.

Roll Call

Erin Lenihan Aye
 Natalie Lewis Aye
 Daniel Smith Aye
 Joel Ritchie Absent
 Danielle Binion Aye
 Pokam Ngomsi Absent

V. HPA Governance Committee**A. HPA Revocation and Closure Review**

Dr. Annelise Thurber highlighted information as part of the Revocation and Closure review.

VI. New Business**A. HPA SY25-26 Compensation**

Danielle Binion made a motion to Approve the HPA SY25-25 Compensation.
 Erin Lenihan seconded the motion.
 JoAnn Gama presented the compensation packet.
 The board **VOTED** to approve the motion.

Roll Call

Danielle Binion Aye
 Erin Lenihan Aye
 Daniel Smith Aye
 Joel Ritchie Absent
 Natalie Lewis Aye
 Pokam Ngomsi Absent

VII. Closing Items**A. Motion to Go into Closed Session**

Danielle Binion made a motion to Go into closed session RSMo § 610.021. Closed meetings and closed records authorized when, exceptions, sunset dates for certain exceptions (1) Legal actions, causes of action or litigation involving a public governmental body and any confidential or privileged communications between a public governmental body or its representatives and its attorneys....with no action to be taken.
 Erin Lenihan seconded the motion.
 The board **VOTED** to approve the motion.

Roll Call

Erin Lenihan Aye
 Danielle Binion Aye
 Daniel Smith Aye

Roll Call

Joel Ritchie Absent
Pokam Ngomsi Absent
Natalie Lewis Aye

B. Motion to Adjourn to General Session

Natalie Lewis made a motion to Adjourn to General Session with no action to be taken.
Danielle Binion seconded the motion.
The board **VOTED** to approve the motion.

Roll Call

Joel Ritchie Absent
Danielle Binion Aye
Daniel Smith Aye
Natalie Lewis Aye
Erin Lenihan Aye
Pokam Ngomsi Absent

C. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:25 PM.

Respectfully Submitted,
Danielle Binion

Coversheet

Approve February 27, 2025 Minutes

Section: II. Consent Agenda
Item: F. Approve February 27, 2025 Minutes
Purpose: Approve Minutes
Submitted by:
Related Material:
Minutes for Hogan Preparatory Academy Board Special Meeting on February 27, 2025

DRAFT



Hogan Preparatory Academy

Minutes

Hogan Preparatory Academy Board Special Meeting

Date and Time

Thursday February 27, 2025 at 11:00 AM

Location

Notice is hereby given that the Hogan Preparatory Academy Board of Directors will conduct a Special Board Meeting at 11:15AM on Thursday, February 27, 2025 at Hogan Preparatory Academy Main Office, at 1331 E Meyer Boulevard, Kansas City, MO. This meeting is virtual:

Join Zoom Meeting

<https://us02web.zoom.us/j/81046857642?pwd=uxNcb271UuORhy54GZ2cs10MXsYVeA.1>

Meeting ID: 810 4685 7642

Passcode: 675932

One tap mobile

+13017158592,,81046857642#,,,,*675932# US (Washington DC)

+13052241968,,81046857642#,,,,*675932# US

Dial by your location

• +1 301 715 8592 US (Washington DC)

• +1 305 224 1968 US

• +1 309 205 3325 US

• +1 312 626 6799 US (Chicago)

• +1 646 931 3860 US

• +1 929 205 6099 US (New York)

• +1 669 900 6833 US (San Jose)

• +1 689 278 1000 US

• +1 719 359 4580 US

• +1 253 205 0468 US

• +1 253 215 8782 US (Tacoma)

- +1 346 248 7799 US (Houston)
- +1 360 209 5623 US
- +1 386 347 5053 US
- +1 507 473 4847 US
- +1 564 217 2000 US
- +1 669 444 9171 US

Meeting ID: 810 4685 7642

Passcode: 675932

Find your local number: <https://us02web.zoom.us/j/kMHHhgZwj>

Directors Present

Daniel Smith (remote), Danielle Binion (remote), Erin Lenihan (remote), Natalie Lewis (remote)

Directors Absent

Joel Ritchie, Pokam Ngomsi

Guests Present

Janice Thomas, LaDonna Johnson (remote), Tamara Burns (remote)

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

Danielle Binion called a meeting of the board of directors of Hogan Preparatory Academy to order on Thursday Feb 27, 2025 at 11:22 AM.

C. Adoption of Agenda

Daniel Smith made a motion to Adopt the agenda.
Erin Lenihan seconded the motion.
The board **VOTED** to approve the motion.

Roll Call

Daniel Smith	Aye
Erin Lenihan	Aye
Pokam Ngomsi	Absent
Natalie Lewis	Aye
Danielle Binion	Aye
Joel Ritchie	Absent

D. Comments from Public

E.

Comments from the Board President

F. Comments from the Executive Director

II. Old Business

A. HPA Intent to Renew

Erin Lenihan made a motion to Approve the Intent to Renew.

Natalie Lewis seconded the motion.

LaDonna Johnson presented the Intent to Return.

The board **VOTED** to approve the motion.

Roll Call

Natalie Lewis Aye

Joel Ritchie Absent

Daniel Smith Aye

Pokam Ngomsii Absent

Danielle Binion Aye

Erin Lenihan Aye

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 11:36 AM.

Respectfully Submitted,
Danielle Binion

Coversheet

HPA BOD February HR Report

Section:	II. Consent Agenda
Item:	G. HPA BOD February HR Report
Purpose:	Vote
Submitted by:	
Related Material:	HPA BOD February HR Report.pdf

Last Name	First Name	Campus	Position	Start Date
Long	Leslie	ES	SPED Paraprofessional	2/25/2025
Williams	MiKiya	ES	Teacher Assistant	2/18/2025
McGirt	Lorraine	ES	Teacher Assistant	2/10/2025
Donelson	Marlene	ES	SPED Teacher Elementary	2/4/2025

Coversheet

HPA Finance Committee Report

Section:	V. Finance Committee
Item:	A. HPA Finance Committee Report
Purpose:	Vote
Submitted by:	
Related Material:	HP - Monthly Presentation - February 2025 Revised.pdf

HOGAN
PREP ACADEMY



February 2025 Financials

PREPARED **MAR'25** BY



- **Executive Summary**
- **Cash Forecast**
- **Key Performance Indicators**
- **Forecast Overview**
- **Annotated Financials**
- **Monthly Projections**
- **Balance Sheet**

Executive Summary

- HPA closed out February 2025 with a projected YE cash balance of \$10M, \$1.3M above budget. Days of Cash is 200 days.
- Revenue – remains ahead of budget by just under \$400k
 - \$25k over budget in interest income
 - \$92k in PreK grant funding (unbudgeted)
 - \$20k in Evidence Based Reading grant (unbudgeted)
 - \$103k in ESSER III funding (rec'd in FY25 vs. FY24)
 - \$34k ARP HCYii grant funding (unbudgeted)
- Expenses – are under budget by \$880k, most of which comes from unfilled positions and associated benefits plus lower than budgeted KLS loan payments.

Executive Summary

- **Expenses – are under budget by \$880k, most of which comes from unfilled positions and associated benefits and lower than budgeted KLS loan payments.**
 - **At this point in the year, we are actively managing expenses, reducing the forecast in areas where spending is trending under budget, and increasing the forecast in areas where spending is over budget.**
 - **The impact of this work is allowing us to maintain a more positive full year outlook.**
- **Net Income**
 - **The higher revenue and reduced expenses have resulted in a \$790k improvement in Net Income, from a budget of (\$2,795,837) to a forecast of (\$1,519,267)**

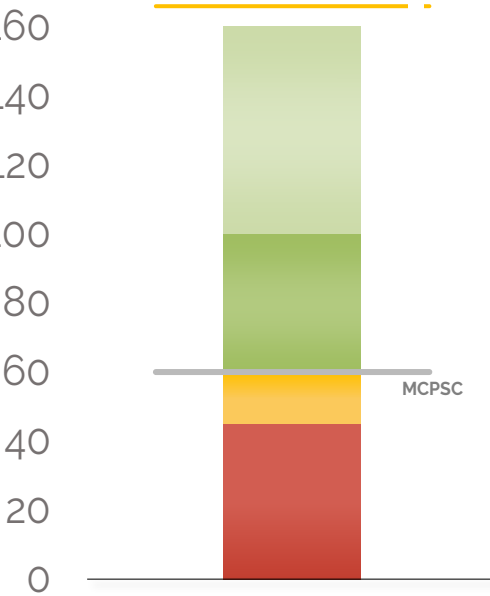
Executive Summary



- **Net Income**
 - The full year budget still includes a **\$1.5M** set aside for a potential legal settlement. Should that not occur in FY25, the school's net income forecast would improve to **(\$19,267)**.

Days of Cash

Cash balance at year-end divided by average daily expenses

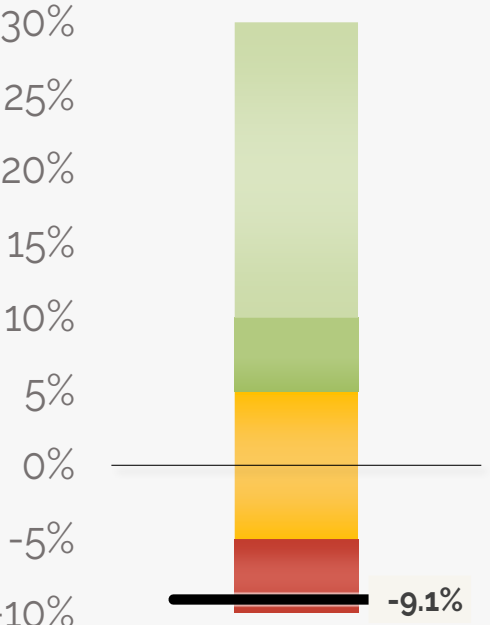


200 DAYS OF CASH AT YEAR'S END

The school will end the year with 200 days of cash. This is above the recommended 60 days, and 1 more day(s) than last month

Gross Margin

Revenue less expenses, divided by revenue

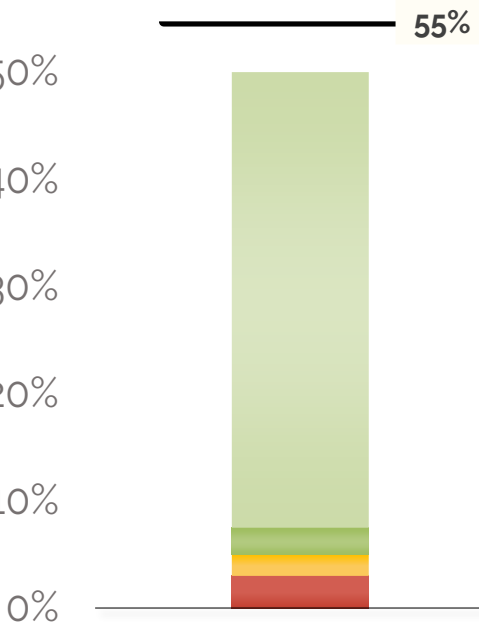


-9.1% GROSS MARGIN

The forecasted net income is - \$1.5m, which is \$1.3m above the budget. It yields a -9.1% gross margin.

Fund Balance %

Forecasted Ending Fund Balance / Total Expenses

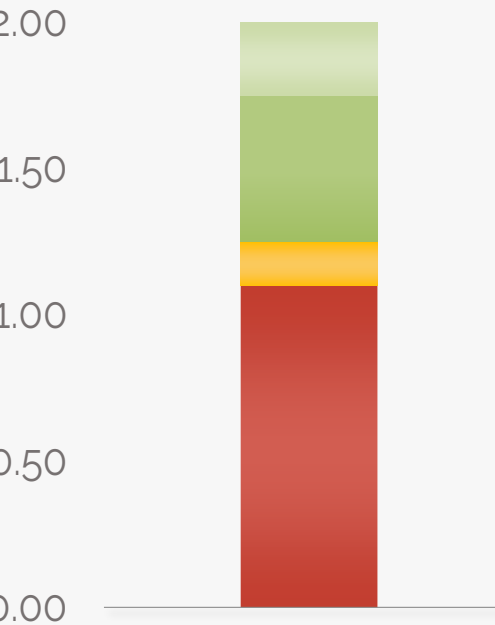


54.72% AT YEAR'S END

The school is projected to end the year with a fund balance of \$9,992,232. Last year's fund balance was \$11,511,500.

DSCR

Amount of cash flow available to meet annual interest and principal payments on debt

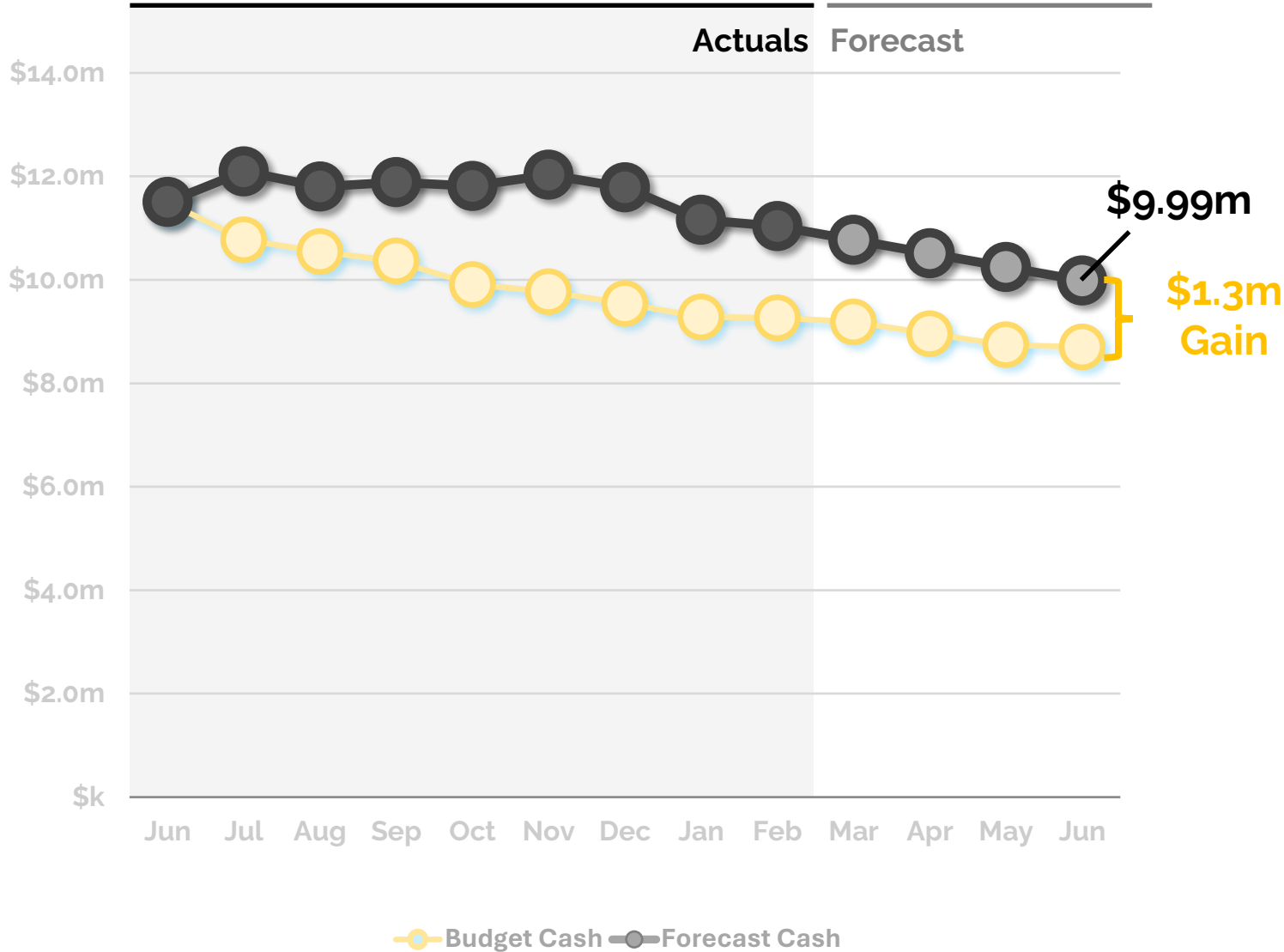


DSCR IS -0.89

Debt Service Coverage Ratio is defined by the school's bank covenants.

200 Days of Cash at year's end

We forecast the school's year ending cash balance as **\$10m**, **\$1.3m** above budget.



	Actual	Budget	Variance	Forecast	Budget	Variance	Remaining	Rem %
Revenue								
Local Revenue	869,265	889,637	(20,372)	1,323,781	1,308,780	15,000	454,515	34%
State Revenue	8,056,692	7,561,585	495,107	12,210,065	12,111,767	98,299	4,153,373	34%
Federal Revenue	1,388,258	1,116,447	271,811	1,991,105	1,852,108	138,997	602,847	30%
Private Grants and Donations	141,830	625,500	(483,670)	695,000	695,000	-	553,170	80%
Earned Fees	519,913	225,642	294,271	519,913	376,070	143,843	-	0%
Total Revenue	10,975,958	10,418,812	557,146	16,739,864	16,343,725	396,139	5,763,906	1
Expenses								
Salaries	4,493,124	4,640,920	147,796	6,656,716	6,961,380	304,664	2,163,591	33%
Benefits and Taxes	1,274,543	1,449,858	175,316	2,003,497	2,174,787	171,291	728,954	36%
Staff-Related Costs	100,205	38,260	(61,945)	124,590	57,390	(67,200)	24,385	20%
Occupancy Service	1,192,700	1,077,975	(114,725)	1,620,247	1,616,963	(3,284)	427,547	26%
Student Expense, Direct	1,121,523	896,767	(224,755)	1,532,918	1,345,151	(187,767)	411,396	27%
Student Expense, Food	298,264	450,000	151,736	750,000	750,000	0	451,736	60%
Office & Business Expense	1,873,084	2,692,426	819,342	3,862,453	4,038,639	176,186	1,989,369	52%
Transportation	577,106	551,557	(25,549)	918,231	918,231	0	341,125	37%
Total Ordinary Expenses	10,930,548	11,797,764	867,215	17,468,651	17,862,542	393,890	6,538,103	37%
Interest	395,240	851,347	456,107	790,480	1,277,020	486,540	395,240	50%
Total Extraordinary Expenses	395,240	851,347	456,107	790,480	1,277,020	486,540	395,240	50%
Total Expenses	11,325,788	12,649,110	1,323,322	18,259,131	19,139,562	880,430	6,933,343	2
Net Income	(349,830)	(2,230,298)	1,880,468	(1,519,267)	(2,795,837)	1,276,569	(1,169,438)	3
Cash Flow Adjustments	(118,976)	-	(118,976)	0	-	0	118,976	4
Change in Cash	(468,806)	(2,230,298)	1,761,492	(1,519,267)	(2,795,837)	1,276,569	(1,050,461)	5

1 REVENUE: \$396K AHEAD

2 EXPENSES: \$880K AHEAD

3 NET INCOME: \$1.3M ahead

4 CASH ADJ:\$0K AHEAD

5 NET CHANGE IN CASH:
\$1.3M AHEAD

	Actual								Forecast				
Income Statement	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	TOTAL
Revenue													
Local Revenue	154,741	111,523	97,218	92,541	129,418	79,837	93,346	110,641	113,629	113,629	113,629	113,629	1,323,781
State Revenue	1,007,545	1,020,143	965,062	980,404	1,006,700	1,077,881	1,006,192	992,764	1,038,343	1,038,343	1,038,343	1,038,343	12,210,065
Federal Revenue	56,562	5,302	260,537	76,212	371,019	395,923	172,438	50,266	150,712	150,712	150,712	150,712	1,991,105
Private Grants and Donations	1,000	0	135,000	0	4,330	0	0	1,500	138,293	138,293	138,293	138,293	695,000
Earned Fees	332,630	117,654	32,892	5,677	350	0	29,879	831	0	0	0	0	519,913
Total Revenue	1,552,478	1,254,622	1,490,709	1,154,835	1,511,817	1,553,642	1,301,855	1,156,001	1,440,976	1,440,976	1,440,976	1,440,976	16,739,864
Expenses													
Salaries	505,770	565,535	646,710	572,403	544,237	577,440	563,378	517,651	540,898	540,898	540,898	540,898	6,656,716
Benefits and Taxes	147,963	149,600	183,812	162,534	152,986	157,268	163,696	156,684	182,239	182,239	182,239	182,239	2,003,497
Staff-Related Costs	6,139	552	125,033	-46,855	3,016	5,329	2,778	4,213	6,096	6,096	6,096	6,096	124,590
Occupancy Service	119,747	87,951	144,300	156,839	118,329	330,783	113,964	120,787	106,887	106,887	106,887	106,887	1,620,247
Student Expense, Direct	63,509	182,231	108,201	65,402	100,284	264,391	216,941	120,564	102,849	102,849	102,849	102,849	1,532,918
Student Expense, Food	56,078	0	0	34,804	0	0	207,381	0	112,934	112,934	112,934	112,934	750,000
Office & Business Expense	61,486	569,695	200,386	40,595	365,081	209,680	227,846	198,315	497,342	497,342	497,342	497,342	3,862,453
Transportation	2,155	0	8,470	46,579	0	249,777	104,413	165,711	85,281	85,281	85,281	85,281	918,231
Total Ordinary Expenses	962,848	1,555,565	1,416,912	1,032,301	1,283,933	1,794,667	1,600,397	1,283,925	1,634,526	1,634,526	1,634,526	1,634,526	17,468,651
Operating Income	589,630	-300,943	73,796	122,533	227,884	-241,025	-298,542	-127,924	-193,549	-193,549	-193,549	-193,549	-728,787
Extraordinary Expenses													
Interest	0	0	0	197,620	0	0	197,620	0	98,810	98,810	98,810	98,810	790,480
Total Extraordinary Expenses	0	0	0	197,620	0	0	197,620	0	98,810	98,810	98,810	98,810	790,480
Total Expenses	962,848	1,555,565	1,416,912	1,229,921	1,283,933	1,794,667	1,798,017	1,283,925	1,733,336	1,733,336	1,733,336	1,733,336	18,259,131
Net Income	589,630	-300,943	73,796	-75,086	227,884	-241,025	-496,162	-127,924	-292,359	-292,359	-292,359	-292,359	-1,519,267
Cash Flow Adjustments	852	6,716	12,218	713	-11,296	-1,185	-129,945	2,952	29,744	29,744	29,744	29,744	0
Change in Cash	590,482	-294,227	86,014	-74,374	216,587	-242,210	-626,107	-124,972	-262,615	-262,615	-262,615	-262,615	-1,519,267
Ending Cash	12,095,269	11,801,043	11,887,057	11,812,683	12,029,271	11,787,060	11,160,953	11,035,981	10,773,366	10,510,751	10,248,135	9,985,520	



QUESTIONS?

Please contact your EdOps Finance Team:

Jamie Berry

jamie@ed-ops.com

816-444-1530

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	<i>Previous Year End</i>	<i>Current</i>	<i>Year End</i>
Assets			
Current Assets			
Cash	11,504,787	11,035,981	9,985,520
Total Current Assets	11,504,787	11,035,981	9,985,520
Total Assets	11,504,787	11,035,981	9,985,520
Liabilities and Equity			
Liabilities			
Current Liabilities			
Other Current Liabilities	-6,713	-125,689	-6,713
Total Current Liabilities	-6,713	-125,689	-6,713
Total Long-Term Liabilities	0	0	
Total Liabilities	-6,713	-125,689	-6,713
Equity			
Unrestricted Net Assets	11,511,500	11,511,500	11,511,500
Net Income	0	-349,830	-1,519,267
Total Equity	11,511,500	11,161,670	9,992,232
Total Liabilities and Equity	11,504,787	11,035,981	9,985,520

Coversheet

Approve Expenses

Section:	V. Finance Committee
Item:	B. Approve Expenses
Purpose:	Vote
Submitted by:	
Related Material:	2025.02 HPA CheckRegisterbyType.pdf

Hogan Preparatory Academy

Check Register by Type

Page: 1

03/13/2025 9:42 AM

Posted; Journal Code CD; Processing Month 02/2025

User ID: NULLT

Payee Type: Vendor**Check Type: Automatic Payment****Checking Account ID: 1**

<u>Check Number</u>	<u>Check Date</u>	<u>Cleared</u>	<u>Void</u>	<u>Void Date</u>	<u>Entity ID</u>	<u>Entity Name</u>	<u>Check Amount</u>
12520996	02/20/2025	X			KCWATERSER	KANSAS CITY WATER SERVICES	661.31
12520997	02/13/2025	X			GOOGLE	GOOGLE	840.80
12520998	02/10/2025	X			BAMBOOHRLL	BAMBOO HR LLC	769.55
12521000	02/28/2025	X			KCPL	KANSAS CITY POWER & LIGHT	19,467.14
12521001	02/28/2025	X			SPIRE	SPIRE	9,383.36
12521002	02/03/2025	X			HARTFORD1	THE HARTFORD	4,829.14
12521003	02/24/2025	X			BLUECROSS	Blue Cross KC	66,049.87
12521024	02/03/2025	X			DIVVY	DIVVY CC	12,619.65
Checking Account ID: 1					Void Total:	0.00	Total without Voids: 114,620.82
Check Type Total: Automatic Payment					Void Total:	0.00	Total without Voids: 114,620.82

Payee Type: Vendor**Check Type: Check****Checking Account ID: 1**

<u>Check Number</u>	<u>Check Date</u>	<u>Cleared</u>	<u>Void</u>	<u>Void Date</u>	<u>Entity ID</u>	<u>Entity Name</u>	<u>Check Amount</u>
84978194	02/13/2025	X			NORTHEASTN	NORTHEAST NEWS	720.00
84978195	02/13/2025	X			MCREALTY	MC REALTY GROUP, LLC	1,333.30
84978196	02/13/2025	X			MCREALTY	MC REALTY GROUP, LLC	6,664.90
84978197	02/13/2025	X			FAGAN	The Fagan Company	1,307.29
84978198	02/13/2025	X			ENERGYTECH	Energy Tech Solutions	281.71
84978199	02/13/2025	X			KPCGARN	KANSAS PAYMENT CENTER	164.00
84978200	02/13/2025	X			KPCGARN	KANSAS PAYMENT CENTER	125.00
84978201	02/13/2025	X			GLOBALPSYC	GLOBAL PSYCHOLOGICAL	8,142.00
84978202	02/13/2025	X			SOLAROCEAN	SOLAR OCEAN 2, LLC	239.02
84978203	02/13/2025	X			RYALS1	GENE RYALS	105.00
84978204	02/13/2025	X			STAUDE	JOHN STAUDENMEYER	190.00
84978205	02/13/2025	X			RHYNES	DELBERT RHYNES	190.00
84978206	02/13/2025	X			EUNASOLUTI	EUNA Solutions Inc.	6,535.00
84978410	02/13/2025	X			UNIFIRSTCO	UNIFIRST CORPORATION	114.81
84978411	02/13/2025	X			STAPLESADV	STAPLES ADVANTAGE	71.62
84978412	02/13/2025	X			STAPLESADV	STAPLES ADVANTAGE	12.06
84978413	02/13/2025	X			STAPLESADV	STAPLES ADVANTAGE	95.41
84978414	02/13/2025	X			STAPLESADV	STAPLES ADVANTAGE	81.25
84978415	02/13/2025	X			STAPLESADV	STAPLES ADVANTAGE	37.08
84978416	02/13/2025	X			STAPLESADV	STAPLES ADVANTAGE	560.28
84978417	02/13/2025	X			CINTAS	CINTAS FIRE PROTECTION	977.77
84978418	02/13/2025	X			CINTAS	CINTAS FIRE PROTECTION	970.80
84978497	02/13/2025	X			ACT	ACT FINANCE	1,260.00
84978498	02/13/2025	X			K12ITC	K12ITC, INC.	5,640.00
84978499	02/13/2025	X			MUTUALOFOM	MUTUAL OF OMAHA	4,229.77
84978500	02/13/2025	X			OFFICEESSE	OFFICE ESSENTIALS INC	884.61
84978501	02/13/2025	X			SOLAROCEAN	SOLAR OCEAN 2, LLC	239.02
84978502	02/13/2025	X			SOUTH2	SOUTHTOWN GLASS COMPANY	431.60
84978503	02/13/2025	X			THERAFITLL	THERA FIT, LLC	1,943.39
84978504	02/13/2025	X			GUARDIAN	GUARDIAN	1,480.43
84978505	02/13/2025	X			AMAZON	AMAZON/SYNCHRONY BANK	1,064.16
84978741	02/13/2025	X			PAYPOOL	PAYPOOL LLC	452.32
84978742	02/13/2025	X			INDUSTRYSP	INDUSTRY SPECIFIC SOLUTIONS	540.80
84978743	02/13/2025	X			PURCHASEPO	PURCHASE POWER	541.25
84978744	02/13/2025	X			INDUSTRYSP	INDUSTRY SPECIFIC SOLUTIONS	811.20
84978745	02/13/2025	X			INNOVATIVE	INNOVATIVE OPTIONS, LLC	2,865.00
84978746	02/13/2025	X			PEPTALK	SAMANTHA BECK	8,364.00
84978747	02/13/2025	X			ELITEPROTE	BRANDON FARROW	2,736.00
84978748	02/13/2025	X			ELITEPROTE	BRANDON FARROW	5,096.00
84978749	02/13/2025	X			ELITEPROTE	BRANDON FARROW	15,967.50
85018768	02/18/2025	X			4MATIV	4MATIVE TECHNOLOGIES, INC.	104,556.31
85019230	02/18/2025	X			K12ITC	K12ITC, INC.	14,680.25
85019430	02/18/2025	X			EDOPS	ED OPS	19,808.34
85102861	02/21/2025	X			HOMEDEPOTC	HOME DEPOT CREDIT SERVICES	547.20
85102862	02/21/2025	X			FLEXIBLEED	Flexible Educators	8,346.75
85102863	02/21/2025	X			ACCESSELE	Access Elevaotr & Lifts Inc.	585.00

Hogan Preparatory Academy

Check Register by Type

Page: 2

03/13/2025 9:42 AM

Posted; Journal Code CD; Processing Month 02/2025

User ID: NULLT

Payee Type: Vendor**Check Type: Check****Checking Account ID: 1**

<u>Check Number</u>	<u>Check Date</u>	<u>Cleared</u>	<u>Void</u>	<u>Void Date</u>	<u>Entity ID</u>	<u>Entity Name</u>	<u>Check Amount</u>
85102864	02/21/2025	X			DEFFEN	WASTE MANAGEMENT	709.44
85102865	02/21/2025	X			ICEMASTERS	ICE MASTERS	140.04
85102866	02/21/2025	X			FLEXIBLEED	Flexible Educators	1,627.50
85103208	02/21/2025	X			K12ITC	K12ITC, INC.	6,360.00
85103209	02/21/2025	X			TEACHFORAM	TEACH FOR AMERICA, INC - KANSAS CITY	5,000.00
85103520	02/21/2025	X			INDUSTRYSP	INDUSTRY SPECIFIC SOLUTIONS	540.80
85103521	02/21/2025	X			WINPROSOLU	WIN PRO SOLUTIONS	825.96
85103522	02/21/2025	X			WINPROSOLU	WIN PRO SOLUTIONS	1,016.35
85103523	02/21/2025	X			ELITEPROTE	BRANDON FARROW	1,368.00
85103524	02/21/2025	X			ELITEPROTE	BRANDON FARROW	2,432.00
85103525	02/21/2025	X			SUMNERONE	SUMNERONE, INC.	2,673.91
85103526	02/21/2025	X			ELITEPROTE	BRANDON FARROW	8,170.50
85107828	02/24/2025	X			LEXIALS	LEXIA LEARNING SYSTEMS	13,800.00
85107829	02/24/2025	X			HIGENES	Hi-Gene's Janitorial Services	26,000.00
85108392	02/24/2025	X			ENTREPRENE	ENTREPRENEURIAL VENTURES IN EDUCATION, INC	153,140.19
85138961	03/04/2025	X			CASEYS	Casey's Drywall & Construction	925.00
85138962	03/04/2025	X			OPERATION	OPERATION BREAKTHROUGH	1,500.00
85138963	03/04/2025	X			DANACOLEMA	DANA COLEMAN CONSULTING	1,833.00
85138964	03/04/2025	X			EDUTECH	EDUCATION TECH PARTNERS, INC	810.00
85138965	03/04/2025	X			SOSPEST	SOS PEST CONTROL	102.00
85138966	03/04/2025	X			SOSPEST	SOS PEST CONTROL	117.30
85138967	03/04/2025	X			SOSPEST	SOS PEST CONTROL	102.00
85138968	03/04/2025	X			QUALITYMEC	QUALITY MECHANICAL	549.55
85138969	03/04/2025	X			KPCGARN	KANSAS PAYMENT CENTER	125.00
85138970	03/04/2025	X			FSPCGARN	FAMILY SUPPORT PAYMENT CENTER	483.75
85138971	03/04/2025	X			FAGAN	The Fagan Company	857.30
85139157	03/04/2025	X			CINTAS	CINTAS FIRE PROTECTION	728.51
85139158	03/04/2025	X			CINTAS	CINTAS FIRE PROTECTION	685.72
85139263	03/04/2025	X			AMAZON	AMAZON/SYNCHRONY BANK	110.94
85139501	03/04/2025	X			ELITEPROTE	BRANDON FARROW	684.00
85139502	03/04/2025	X			ELITEPROTE	BRANDON FARROW	1,216.00
85139503	03/04/2025	X			ELITEPROTE	BRANDON FARROW	3,644.00
85139504	03/04/2025	X			INDUSTRYSP	INDUSTRY SPECIFIC SOLUTIONS	4,326.40
85139505	03/04/2025	X			JAMESWTIPP	JAMES W. TIPPIN & ASSOCIATES	6,300.00
85141273	03/05/2025	X			4MATIV	4MATIVE TECHNOLOGIES, INC.	59,382.59
85141274	03/05/2025	X			OPERATION	OPERATION BREAKTHROUGH	31,977.04

Checking Account ID: 1	Void Total:	0.00	Total without Voids:	572,253.99
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Check Type Total: Check	Void Total:	0.00	Total without Voids:	572,253.99
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Payee Type Total: Vendor	Void Total:	0.00	Total without Voids:	686,874.81
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Grand Total:	Void Total:	0.00	Total without Voids:	686,874.81
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